

**CLOUD INTERIORS PRIVATE LIMITED**  
Balance Sheet as at 31 March, 2020

Particulars	Note No.	As at 31 March, 2020	As at 31 March, 2019
		Amount in Rs.	Amount in Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	1,00,000	1,00,000
(b) Reserves and surplus	2	32,95,274	17,81,702
(c) Money received against share warrants			
		33,95,274	18,81,702
<b>2 Share application money pending allotment</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	75,74,763	55,08,261
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		75,74,763	55,08,261
<b>4 Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables	4	30,49,535	17,28,710
(c) Other current liabilities	5	7,13,665	3,08,330
(d) Short-term provisions	6	8,36,031	2,70,876
(e) Deferred Tax Liability		407	-
		45,99,638	23,07,916
<b>TOTAL</b>		<b>1,55,69,675</b>	<b>96,97,879</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	7	1,14,867	29,928
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
		1,14,867	29,928
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	839
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
		-	839
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories	15	63,59,266	39,24,185
(c) Trade receivables	8	23,76,358	43,73,000
(d) Cash and cash equivalents	9	94,167	3,83,840
(e) Short-term loans and advances	10	55,73,684	5,25,595
(f) Other current assets	11	10,51,333	4,60,492
		1,54,54,808	96,67,112
<b>TOTAL</b>		<b>1,55,69,675</b>	<b>96,97,879</b>
See accompanying notes forming part of the financial statements			

In terms of our report attached.  
For J GANESH & CO  
Chartered Accountants

CA GANESH J  
MSN : 230333

Place : CHENNAI  
Date :



**J. GANESH & Co**  
CHARTERED ACCOUNTANTS  
# 27, KAMARAJ COLONY, 3RD ST.,  
KODAMBANKAM,  
CHENNAI - 600 024, TN, INDIA  
PH: 044 - 2483 3061

For and on behalf of the Board of Directors  
CLOUD INTERIORS PRIVATE LIMITED

DIRECTOR

Place : CHENNAI  
Date :



DIRECTOR

**CLOUD INTERIORS PRIVATE LIMITED**

**Statement of Profit and Loss for the year ended 31 March, 2020**

Particulars	Note No.	For the Year Ended 31	For the Year Ended 31
		March, 2020	March, 2019
		Amount in Rs.	Amount in Rs.
<b>A CONTINUING OPERATIONS</b>			
1 Revenue from operations (gross)	12	3,02,42,170	2,26,24,707
Less: Excise duty			
Revenue from operations (net)		3,02,42,170	2,26,24,707
2 Other income	13	27,910	1,452
3 <b>Total revenue (1+2)</b>		<b>3,02,70,080</b>	<b>2,26,26,159</b>
<b>4 Expenses</b>			
(a) Cost of materials consumed / Services	14a	85,26,915	43,62,111
(b) Purchases of stock-in-trade	14b	1,67,28,237	1,52,12,281
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	-24,35,081	-8,71,930
(d) Employee benefits expense	16	30,38,409	17,45,041
(e) Finance costs	17	6,73,020	1,49,980
(f) Depreciation and amortisation expense	7	11,079	9,370
(g) Other expenses	18	16,74,133	9,79,485
<b>Total expenses</b>		<b>2,82,16,711</b>	<b>2,15,86,339</b>
5 <b>Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)</b>		<b>20,53,369</b>	<b>10,39,821</b>
6 Exceptional items		-	-
7 <b>Profit / (Loss) before extraordinary items and tax (5 ± 6)</b>		<b>20,53,369</b>	<b>10,39,821</b>
8 Extraordinary items	19	8,000	8,000
9 <b>Profit / (Loss) before tax (7 ± 8)</b>		<b>20,45,369</b>	<b>10,31,821</b>
<b>10 Tax expense:</b>			
(a) Current tax expense for current year		5,30,551	2,70,876
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		5,30,551	2,70,876
(e) Deferred tax		1,246	-839
		<b>5,31,797</b>	<b>2,70,037</b>
11 <b>Profit / (Loss) from continuing operations (9 ± 10)</b>		<b>15,13,572</b>	<b>7,61,784</b>
<b>B DISCONTINUING OPERATIONS</b>			
12.i Profit / (Loss) from discontinuing operations (before tax)			
12.ii Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
12.iii Add / (Less): Tax expense of discontinuing operations			
(a) on ordinary activities attributable to the discontinuing operations			
(b) on gain / (loss) on disposal of assets / settlement of liabilities			
13 <b>Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)</b>			
<b>C TOTAL OPERATIONS</b>			
14 <b>Profit / (Loss) for the year (11 ± 13)</b>		<b>15,13,572</b>	<b>7,61,784</b>
15 <b>Earnings per share (of Rs.10/- each):</b>			
(a) Basic		151.36	76.18
(b) Diluted		151.36	76.18
See accompanying notes forming part of the financial statements			

In terms of our report attached,

For J GANESH & CO  
Chartered Accountants

CA GANESH J  
MSN : 230333

J. GANESH & Co  
CHARTERED ACCOUNTANTS

Place : CHENNAI  
Date : # 27, KAMARAJ COLONY, 3RD ST.,  
KODAMBAKKAM,  
CHENNAI - 600 024. TN, INDIA  
PH: 044 - 2483 3061

For and on behalf of the Board of Directors  
CLOUD INTERIORS PRIVATE LIMITED

DIRECTOR

Place : CHENNAI  
Date :



**CLOUD INTERIORS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 1 Share capital**

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
(a) Authorised Equity shares of Rs.10 each with voting rights	10,000	1,00,000	10,000	1,00,000
(b) Issued # Equity shares of Rs.10 each with voting rights	10,000	1,00,000	10,000	1,00,000
(c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	10,000	1,00,000	10,000	1,00,000
<b>Total</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>



*Seenukandan*  
*P. S. S. S.*



**CLOUD INTERIORS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 1 Share capital (contd.)**

Particulars								
Notes:								
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:								
Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2020								
- Number of shares	10,000	-	-	-	-	-	-	10,000
- Amount (Rs.)	1,00,000	-	-	-	-	-	-	1,00,000
Year ended 31 March, 2019								
- Number of shares	10,000	-	-	-	-	-	-	10,000
- Amount (Rs.)	1,00,000	-	-	-	-	-	-	1,00,000



*S. Srinivasan*  
*P. 28/12/20*



**CLOUD INTERIORS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 1 Share capital (contd.)**

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Mr. SEKAR MUGUNDHAN	5,000	50%	5,000	50%
Mrs. PACKIRISAMY ISHWARYA	5,000	50%	5,000	50%



*Somnandhan*  
*P. S. S. S.*



**CLOUD INTERIORS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 2 Reserves and surplus**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	17,81,702	10,19,918
Add: Profit / (Loss) for the year	15,13,572	7,61,784
<b>Closing balance</b>	<b>32,95,274</b>	<b>17,81,702</b>



*Emmanuel*  
*P. S. S. S.*



**Statement of IT Depreciation for the Year ended as on 31.03.2020**

Details for Depreciation		Rate	Opening Balance as on 01.04.2019	additions		Depn	Closing balance as on 31.03.2020
				>180	<180		
<b>BLOCK I - 10 % FURNITURE AND FITTINGS</b>							
1	Furniture	10%	9,678	-	-	968	8,710
	Sub-Total		9,678	-	-	968	8,710
<b>BLOCK II - 15 % PLANT AND MACHINERY</b>							
2	Tools & Equipments	15%	21,587	-	21,875	4,879	38,583
	Sub-Total		21,587	-	21,875	4,879	38,583
<b>BLOCK III - 40 % COMPUTER</b>							
3	Computer	40%	1,889	-	-	756	1,133
	Sub-Total		1,889	-	-	756	1,133
<b>BLOCK III - 25 % COMPUTER SOFTWARE</b>							
3	Computer Software	25%	-	-	74,142	9,268	64,874
	Sub-Total		-	-	74,142	9,268	64,874
	<b>Total</b>		<b>33,154</b>	<b>-</b>	<b>21,875</b>	<b>15,870</b>	<b>1,13,301</b>

*For and on behalf of*  
*P. S. S. S.*



**CLOUD INTERIORS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 3 Long-term borrowings**

Particulars	As at 31 March, 2020	As at 31 March, 2019
(e) Loans and advances from related parties		
Secured		
Unsecured	-	44,82,761
	-	44,82,761
(g) Other loans and advances (specify nature)		
Secured	39,25,644	
Unsecured	36,49,119	10,25,500
	75,74,763	10,25,500
<b>Total</b>	<b>75,74,763</b>	<b>55,08,261</b>



*Srinivasan  
P. S. S. S.*



**CLOUD INTERIORS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 4 Trade payables \***

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
Trade payables:		
Acceptances	30,49,535	17,28,710
Other than Acceptance	-	-
<b>Total</b>	<b>30,49,535</b>	<b>17,28,710</b>



*Srinivasan*  
*P. S. K.*



**CLOUD INTERIORS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 5 Other current liabilities**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(a) Other payables		
(i) Audit Fee Payable	60,000	30,000
(ii) Salary Payable	3,98,330	2,78,330
(vi) Duties and Taxes	2,55,335	-
<b>Total</b>	<b>7,13,665</b>	<b>3,08,330</b>



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P. J. J. . .*



**CLOUD INTERIORS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 6 Short-term provisions**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(a) Provision - Others:		
(i) Provision for Income Tax for F.Y 2018-19	2,70,876	2,70,876
(ii) Provision for Income Tax for F.Y 2019-20	5,30,551	
(ii) Other Short Term Provisions	34,604	
	8,36,031	2,70,876
<b>Total</b>	<b>8,36,031</b>	<b>2,70,876</b>



*Emmanuel*  
*P. S. J.*



**Note 7 Fixed Assets**  
**Depreciation as per PART C OF SCHEDULE II OF Companies Act 2013**

Description	Gross Block				Accumulated Depreciation		Net Block	
	As at 01.04.2019	Additions	Deletions	As at 31.03.2020	01.04.2019	Provided during the Year	As at 01.04.2019	As at 31.03.2020
<b>TANGIBLE ASSETS</b>								
OWN ASSETS:								
Block - I (25.89%)	14,751	-	-	14,751	6,782	2,063	7,969	5,906
Furniture & Fittings								
Block - II (18.10%)	41,354	21,875	-	63,229	20,554	4,741	20,800	37,934
Tools & Equipment								
Block - III (63.16 %)	29,447	-	-	29,447	28,287	733	1,160	-
Computer								427
<b>INTANGIBLE ASSETS</b>								
Computer Software		74,142	-	74,142	-	3,542	-	70,600
<b>Total</b>	<b>85,551</b>	<b>96,017</b>	<b>-</b>	<b>1,81,568</b>	<b>55,623</b>	<b>11,079</b>	<b>29,928</b>	<b>1,14,867</b>

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**CLOUD INTERIORS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 8 Trade receivables**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
Trade receivables outstanding for a period exceeding six months from the date they were due for payment #		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
Other Trade receivables		
Secured, considered good		
Unsecured, considered good	23,76,358	43,73,000
Doubtful	-	-
	23,76,358	43,73,000
Less: Provision for doubtful trade receivables	-	-
	23,76,358	43,73,000
<b>Total</b>	<b>23,76,358</b>	<b>43,73,000</b>



*Srinivasan  
P.B. Le.*



**CLOUD INTERIORS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 9 Cash and cash equivalents**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(a) Cash on hand	56,676	33,541
(b) Cheques, drafts on hand	-	-
(c) Balances with banks		
(i) Current Account	37,491.27	3,50,299
<b>Total</b>	<b>94,167</b>	<b>3,83,840</b>

*Sanjiv Kumar*  
*P. D. S. K.*



**CLOUD INTERIORS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 10 Short-term loans and advances**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(a) Security deposits		
Secured, considered good		-
Unsecured, considered good	55,000	55,000
Doubtful	-	-
	55,000	55,000
Less: Provision for doubtful deposits	-	-
	55,000	55,000
(b) Loans and advances to Others		
Secured, considered good	-	-
Unsecured, considered good	50,48,089	-
Doubtful	-	-
	50,48,089	-
Less: Provision for doubtful loans and advances	-	-
	50,48,089	-
(c) Balances with government authorities		
Unsecured, considered good		
(i) VAT credit receivable	-	
(i) GST credit receivable	4,70,595	4,70,595
	4,70,595	4,70,595
<b>Total</b>	<b>55,73,684</b>	<b>5,25,595</b>

*Srinivasan  
P.P.K.*



**CLOUD INTERIORS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 11 Other current assets**

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(a) Others		
Preliminary Expenses	-	8,000
TDS Receivable FY 2019-20	10,51,332.62	4,52,492
<b>Total</b>	<b>10,51,333</b>	<b>4,60,492</b>

*Sanjay Kumar*  
*P. S. K.*



CLOUD INTERIORS PRIVATE LIMITED  
Notes forming part of the financial statements

Note 12 Revenue from operations

	Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
		Amount in Rs.	Amount in Rs.
(a)	Sale of products & Services	3,02,42,170	2,26,24,707
(b)	Sale of services	-	-
(c)	Other operating revenues	-	-
	<u>Less:</u>		
(d)	Excise duty	-	-
	<b>Total</b>	<b>3,02,42,170</b>	<b>2,26,24,707</b>

*Srinivasan  
P. S. L.*



**CLOUD INTERIORS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 13 Other income**

	Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
		Amount in Rs.	Amount in Rs.
(a)	Interest Received On: (i) Interest - Income Tax Refund	27,910	1,452
	<b>Total</b>	27,910	1,452

*Srinivasan  
P. S. S.*



Note 14a Cost of Services

Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
	Amount in Rs.	Amount in Rs.
Wages & Labour Charges	84,49,193	40,69,390
Transport Charges	77,722	2,92,721
<b>Total</b>	<b>85,26,915</b>	<b>43,62,111</b>

Note 14b Purchase of traded goods

Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
	Amount in Rs.	Amount in Rs.
Purchases	1,67,28,237	1,52,12,281
<b>Total</b>	<b>1,67,28,237</b>	<b>1,52,12,281</b>

Note 15 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
	Amount in Rs.	Amount in Rs.
<u>Inventories at the end of the year:</u>		
Finished goods	63,59,266	39,24,185
Work-in-progress	-	-
Stock-in-trade	-	-
	<b>63,59,266</b>	<b>39,24,185</b>
<u>Inventories at the beginning of the year:</u>		
Finished goods	39,24,185	30,52,255
Work-in-progress	-	-
Stock-in-trade	-	-
	<b>39,24,185</b>	<b>30,52,255</b>
<b>Net (increase) / decrease</b>	<b>-24,35,081</b>	<b>-8,71,930</b>

*Signature*  
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**CLOUD INTERIORS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 16 Employee benefits expense**

Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
	Amount in Rs.	Amount in Rs.
Salaries and wages	14,40,000	16,69,980
Directors Remuneration	15,00,000	-
Staff welfare expenses	98,409.00	75,061
<b>Total</b>	<b>30,38,409</b>	<b>17,45,041</b>

*Srinivasan*  
*P. S. Srinivasan*



CLOUD INTERIORS PRIVATE LIMITED  
Notes forming part of the financial statements

Note 17 Finance costs

Particulars	For the Year Ended 31	For the Year Ended 31
	March, 2020	March, 2019
	Amount in Rs.	Amount in Rs.
(a) Interest expense on:		
(i) Others		
- Loans	6,73,020	1,49,980
<b>Total</b>	<b>6,73,020</b>	<b>1,49,980</b>

*Immanuel*  
*P. S. L.*



**CLOUD INTERIORS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 18 Other expenses**

Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
	Amount in Rs.	Amount in Rs.
Power and fuel	-	82,820
Rent including lease rentals	3,15,000	3,36,000
Repairs and maintenance - Others *	84,900	1,65,842
Travelling and conveyance *	1,44,000	1,67,084
Printing and stationery*	60,000	18,012
Telephone & Internet Charges	36,705	60,144
Legal and professional *	1,34,186	45,000
Payments to auditors	30,000	30,000
Bank & Loan Processing Charges	3,511	27,918
Business promotion *	4,05,000	24,093
Insurance	79,117	-
General Expenses	3,81,714	22,574
<b>Total</b>	<b>16,74,133</b>	<b>9,79,485</b>

*Srinivasan*  
*P.P. L...*



Note 19 Extraordinary items		
Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
	Amount in Rs.	Amount in Rs.
Preliminary Expenses Written off	8,000	8,000
Government grants that have become refundable	-	-
<b>Total</b>	<b>8,000</b>	<b>8,000</b>

*Srinivasan  
P. S. L.*

